GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2557
ANSWERED ON:08.12.2006
STOCK EXCHANGES
Athawale Shri Ramdas

Will the Minister of FINANCE be pleased to state:

(a) the details of stock exchanges in the country alongwith locations thereof;

(b) the stock exchange-wise details of the shares listed and the total transaction carried out during each of the last three years;

(c) the steps taken to protect the interests of the share-holders and to enhance the awareness among people towards the shares ;

(d) whether the Government has received any representation for improvement in the functioning of stock-exchanges; and

(e)if so, the action taken or proposed to be taken by the Government thereon?

Answer

MINISTER OF STATE IN MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL)

(a) The details are at Annex 1.

(b) The details are at Annex 2.

(c) The mandate of SEBI is to protect the interests of investors in securities and to promote the development of, and to regulate, the securities market. The regulatory and enforcement measures taken by SEBI aim at investor protection. The recent initiatives taken by SEBI in this regard include optional grading of public issues, corporate governance standards, reduction in demat charges, introduction of capital protection fund, etc. It has also launched a comprehensive education campaign, christened - `Securities Market Awareness Campaign` (SMAC), aimed at investors in securities market.

(d) & (e): SEBI has informed that it has not received any specific representation for improvement of stock exchanges.